



Voucher for Innovation and Productivity (VIP)

Intended to help companies develop, implement and commercialize technical innovations by supporting partnerships between Ontario's industry and publicly funded post-secondary institutions.

Value: Between \$20,000 and \$150,000 to Sheridan College for six to 24 months. (minimum \$20,000 per year)

Conditions:

- The Industry Partner must be a for-profit company, incorporated in Ontario for a minimum of two years, and have a minimum of five full-time equivalent (FTE) employees in Ontario; and must have operations and/or R&D in Ontario with capacity to commercialize the results of the project.
- Proposed projects should utilize unique skills/resources of the post-secondary institution to meet industry innovation and commercialization needs.
- Eligible applicants may apply for funding from [Mitacs Accelerate](#).
- The Partner's contribution cannot be leveraged with other federal or provincial grant programs.
- Depending on the project specifics, Intellectual Property (IP) may be owned by the industry/community partner, shared with the Principal Investigator (PI), or open source. We will facilitate completion of a Collaborative Research Agreement (CRA) with Sheridan, which defines key obligations of the parties including contributions and ownership of IP (if applicable).

Company Contribution:

1:1 cash, of which at least 50 % must be spent at Sheridan College; the remainder may be spent at the Industry Partner.

Contact:

For more information or to discuss this opportunity, please contact
Sheridan Research:

research@sheridancollege.ca

[Visit the OCI website for more information.](#)